



Climate Change Policy

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Version 2



Climate Change Policy

Introduction

Climate change is one of the most important challenges that humanity is facing in the 21st century. With no borders that limit or restrict its causes or consequences, it is essential to establish actions or measures aimed to mitigate it. This requires the collaboration of all the global actors and ROVI is among the participants.

The ROVI Pharmaceutical Group (hereinafter “ROVI” or the “Company” or the “Group” or “Rovi Group”, formed by *Laboratorios Farmacéuticos ROVI S.A, (Madrid and Granada)*, *ROVI Pharma Industrial Services S.A.U (Madrid, San Sebastián de los Reyes and Alcalá de Henares)*, *Pan Química Farmacéutica S.A.(Madrid)*, *Laboratorios Farmacéuticos ROVI, S.A. (Portugal)*, *ROVI GmbH (Germany)*, *ROVI Biotech Limited (United Kingdom)*, *ROVI Biotech, S.R.L. (Italy)* and *S.A.S.U. ROVI (France)*, acknowledges the severity of global warming, which must necessarily be addressed in a joint and coordinated manner by governments, multilateral bodies, the private sector and society in general.

As a result of the double materiality analysis to identify sustainability-related impacts, risks and opportunities, climate change was found to be a material aspect for our organisation. In this respect, ROVI undertakes to assume a leadership position in the fight against climate change, promoting a corporate culture aimed to raise awareness among all its stakeholders of the magnitude of the challenge and the benefits associated with addressing a solution, identifying specific actions for climate change mitigation and adaptation in the transition.

The Company’s leadership commitment is consistent with the Sustainable Development Goals (SDGs) approved by the United Nations Organisation, with an ambitious and efficient approach to implementing them. ROVI thus wishes to make an active and decided contribution to a sustainable future, minimising the environmental impact of all its activities and promoting the adoption of all the actions within the Company’s reach to this end. An effort that must be compatible with social and economic development through the sustainable generation of employment and wealth.

This Policy is established in order to structure and promote the ROVI Group’s commitment in relation to climate change.

Carbon footprint

The Company acknowledges climate change as a challenge and assumes its commitment to tackle this challenge by calculating the greenhouse gas emissions derived from its activity, in accordance with ISO 14064. In this respect, the emission sources are identified as a starting point for determining the environmental impact. They are divided into the three scopes defined in the regulations:

- Scope 1. Direct emissions.
- Scope 2. Indirect emissions from electricity consumption.
- Scope 3. Other indirect emissions.

Awareness of the greenhouse gas emissions generated directly and indirectly at Group level allows us to implement key measures in the fight against climate change. To achieve this, the Company has a strategic framework called “AVOID-REDUCE-OFFSET”, the basic principles of which are as follows:



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Strategic framework

AVOID

Our priority is to achieve net zero greenhouse gas emissions by using various means to remove the same amount of TCO₂eq from the atmosphere as the amount emitted. To achieve this, we are working on measures that allow a transition towards renewable energy sources.

- 100% of the energy purchased at the industrial plants and work centres at national level has Renewable Energy Guarantees of Origin Certificate. Internationally, we will continue to work to achieve the target of 100% renewable energy at Group level in the short-medium term.
- We have photovoltaic installations at our sites to gradually increase self-consumption.

REDUCE

The basis for neutrality is attained by implementing emission reduction measures. In this respect, to decrease greenhouse gas emissions, we are working on energy efficiency projects and carbon reduction plans intended to:

- Implement measures that allow a reduction in the consumption of energy from fossil fuels.
- Alternatives assessment to change the composition of raw materials to others with a lower environmental impact.
- Promote efficient waste management by prioritising waste recovery over destruction.

OFFSET

Emissions that cannot be avoided or reduced are fully offset in Scopes 1 and 2 and are being gradually offset in Scope 3 through environmentally responsible social projects.

To implement ROVI's commitment at Group level, general goals are also established to tackle global warming:

- Variable remuneration sustainability targets are set for the directors, linked to the offset of carbon footprint emissions across all scopes.
- Awareness programmes are implemented to inform both employees and stakeholders of the importance of climate change and their role in mitigating it.

Climate risks

ROVI recognises the importance of informing its stakeholders of the impact of climate change on the company and the measures established to manage the associated risks and opportunities. In this respect, the physical and transition risks derived from climate change in the short-, medium- and long-term timeframes, as well as the opportunities, are integrated into the Company's strategy, incorporating appropriate identification, assessment, management and mitigation mechanisms that include adaptation and resilience criteria.



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This Policy constitutes ROVI's firm commitment against climate change and, given that our organisation is constantly changing, so will these principles, which will be adapted in line with the organisation's actual situation at any given moment.

Signed: Juan López-Belmonte Encina

Chief Executive Officer

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