First half of 2026
FINANCIAL RESULTS

23 JULY 2026

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H1 2026 financial results - highlights

€344.2 Mn **Operating revenue** 9.4% vs H1 2025	• Total revenue: +13% to €357.0 Mn • CDMO performed strongly: +38% YoY to €106.3 Mn in H1 2026 • Specialty pharmaceutical business: +0.2% vs H1 2025: – Okedi® continued its strong momentum: +27% YoY to €34.0 Mn – Heparin franchise: -4% YoY mainly due to lower international bemiparin sales
68.9% **Gross margin** +6.5 pp vs H1 2025	• Gross profit: +21% YoY reaching €237.1 Mn. • Gross margin expansion supported by: – Revenue from CDTI R&D aid (LAISOLID project) – Increase in CDMO sales – Higher Okedi® contribution – Lower LMWH raw material prices
35.2% **EBITDA Margin** +14.4 pp vs 1S 2025	• EBITDA: +85% YoY to €121.2 Mn • EBITDA excluding badwill: -10% YoY to €58.8 Mn • EBITDA excluding badwill and R&D expenses: +12% YoY to €92.2 Mn
Key milestones	• The acquisition was completed on 1 April 2026. As a result of the provisional purchase price allocation process, a bargain purchase gain (badwill) of €62.4 Mn was recognized and recorded as non-recurring income in the consolidated income statement, subject to potential adjustments during the 12-month measurement period
2026 Outlook	• ROVI expects its operating revenue to increase by **a low- to mid-single-digit percentage** vs 2025

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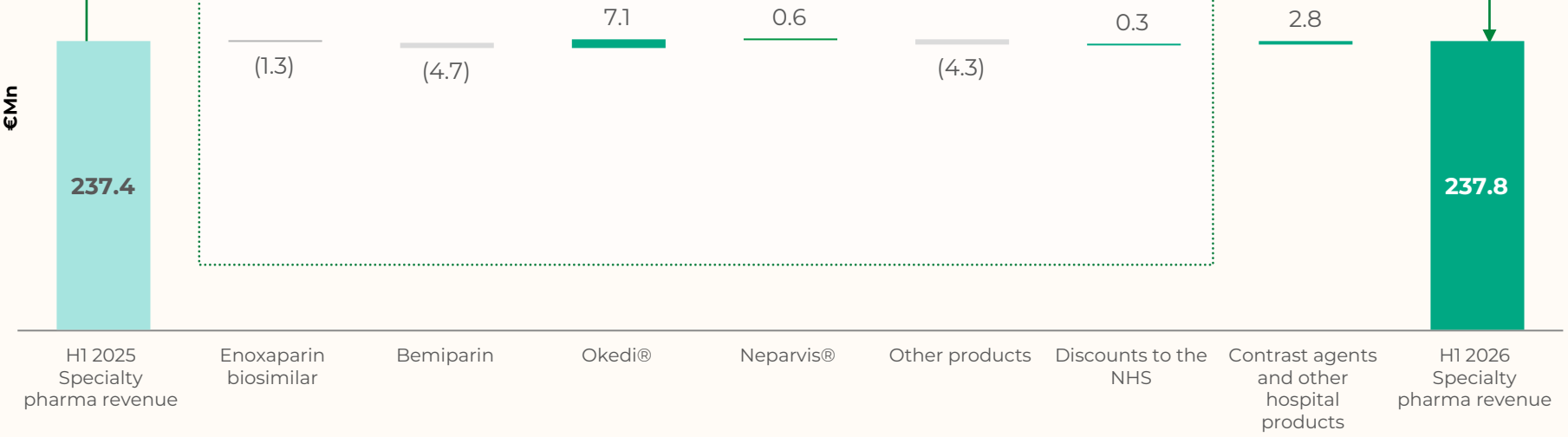
First half of 2026
Business Performance

Juan López-Belmonte
Chairman and Chief Executive Officer

Performance of the specialty pharmaceutical business

H1 2026 Specialty pharmaceutical business: +0.2% H1 2026 vs H1 2025

Prescription-based pharmaceutical products: -1% YoY

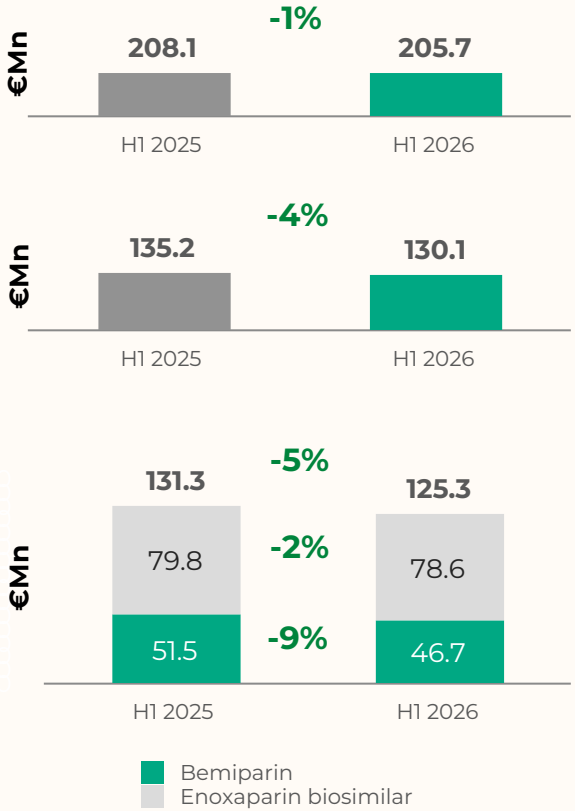


ROVI aspires to become a benchmark player in the LMWH field worldwide

Prescription-based sales
-1% vs H1 2025

Heparine franchise[1]
-4% vs H1 2025

Low molecular weight heparin (LMWH) sales
-5% vs H1 2025



Heparin sales represented 38% of operating revenue in H1 2026

Bemiparin

- **Over 70 years of expertise** in heparin-based drug development
- Only 2nd generation LMWH; **clinical differentiated from other competitors**
- Commercial **presence in +60 countries**

Sales are expected to increase by **low-single digit for full-year 2026**

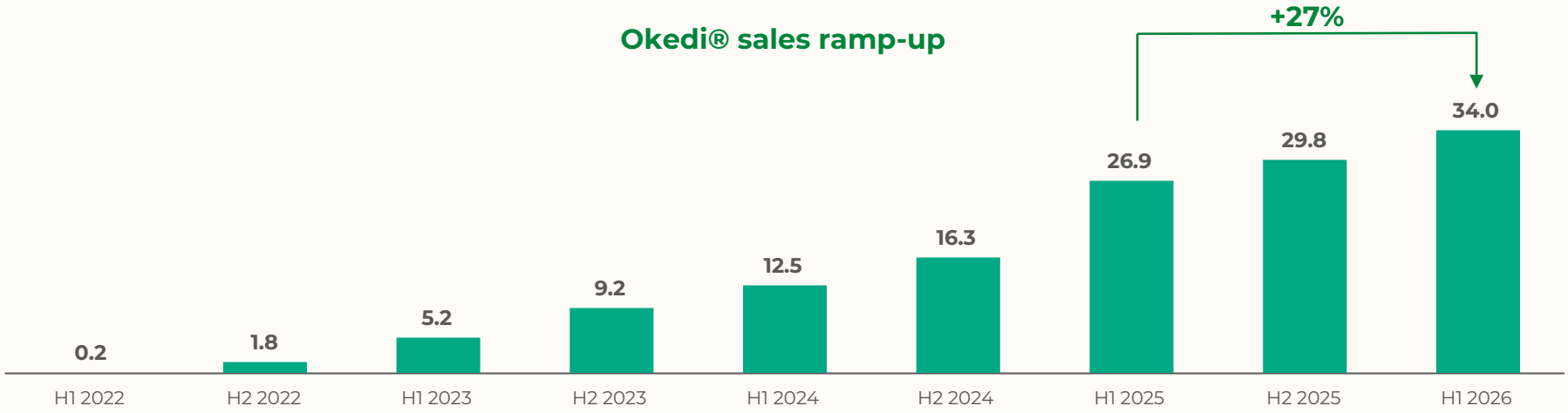
Enoxaparin biosimilar

- Approved in **26 countries in Europe** and **33 in the rest of the world**
- Directly marketed in **Germany, UK, Italy, Austria, Portugal and Spain**
- Expansion in other markets through **out licensing agreements with international partners: 82 territories signed**

LMWH 2026 Outlook improved: sales expected to decline by a mid single-digit percentage vs. 2025 (vs. a high-single-digit decline previously expected) due to lower orders from partners and pricing pressure

(1) Heparin franchise includes low molecular weigth heparins and other heparins. Other heparins are reported in the "Contrast agents and other hospital products" line.

Okedi®: Key growth driver in H1 2026



Strong commercial momentum	• Continued growth across key European markets
Differentiated clinical value	• Rapid onset with immediate and sustained plasma levels from Day 1 without the need for oral supplementation or loading dose • High efficacy balanced with good tolerability and functioning improvement in the short and long-term treatment of schizophrenia • Low relapse, rehospitalization, and discontinuation due to treatment emergent adverse events (TEAEs) rates
Peak sales	• €100–200 Mn

Value added CDMO services

Our global manufacturing network

ROIS

ROIS Julián Camarillo (Madrid)
Fill & finish of PFS[1] and cartridges

ROIS San Sebastián de los Reyes
Fill & finish of PFS, cartridges and vials

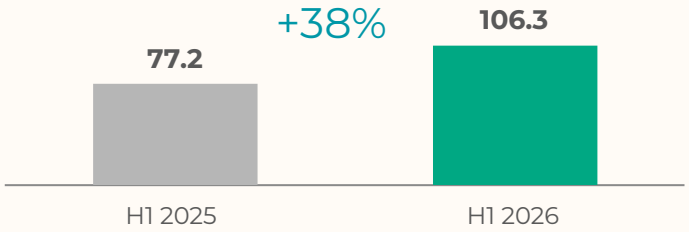
ROIS Alcalá de Henares
Center of excellent for injectable packaging and assembly

ROIS Granada
API Biologics manufacturing site

ROIS Phoenix
High-potent vial manufacture, fill&Lyo and packaging

Closing date: April 1, 2026

Strong performance of the CDMO business



(1) PFS stands for "Prefilled syringe"-

ISM® Platform opens up new avenues of growth for ROVI

Overview

- Internally-developed and patented innovative drug-release technology, ISM®[1], which allows for the sustained release of compounds administered by injection
- Based on two separate syringes containing, respectively, (i) the drug and polymer (solid state) and (ii) the solvent (liquid state)
- Potential wide applicability of ISM® technology to new chronic therapeutic areas, including psychiatry and oncology
- 505(b)(2) path of approval for candidates leveraging ISM® technology

Product	Potential Indication	Current Situation	Key Milestones
Risperidone ISM®, monthly	**Schizophrenia**	Aproved	Marketed in Europe, and in Australia & Taiwan
Letrozole ISM®, annual	**Breast Cancer**	Clinical development on hold	Phase I: Superior oestrogen suppression vs Femara®
Letrozole SIE[2], quarterly	**Breast Cancer**	Completion of Phase I	Phase I: positive readout confirms superior estrogen suppression vs Femara® and allows progression to phase III clinical trial
Risperidone ISM®, quarterly	**Schizophrenia**	Completion of Phase I	Phase I: positive readout allows progression to Phase III clinical trial
Concentrated on improving posology for already approved compounds, which benefits risk / reward profile			
Multiple FDA / GMP approved facilities to support the platform			

Key Company Highlights of ISM® Platform

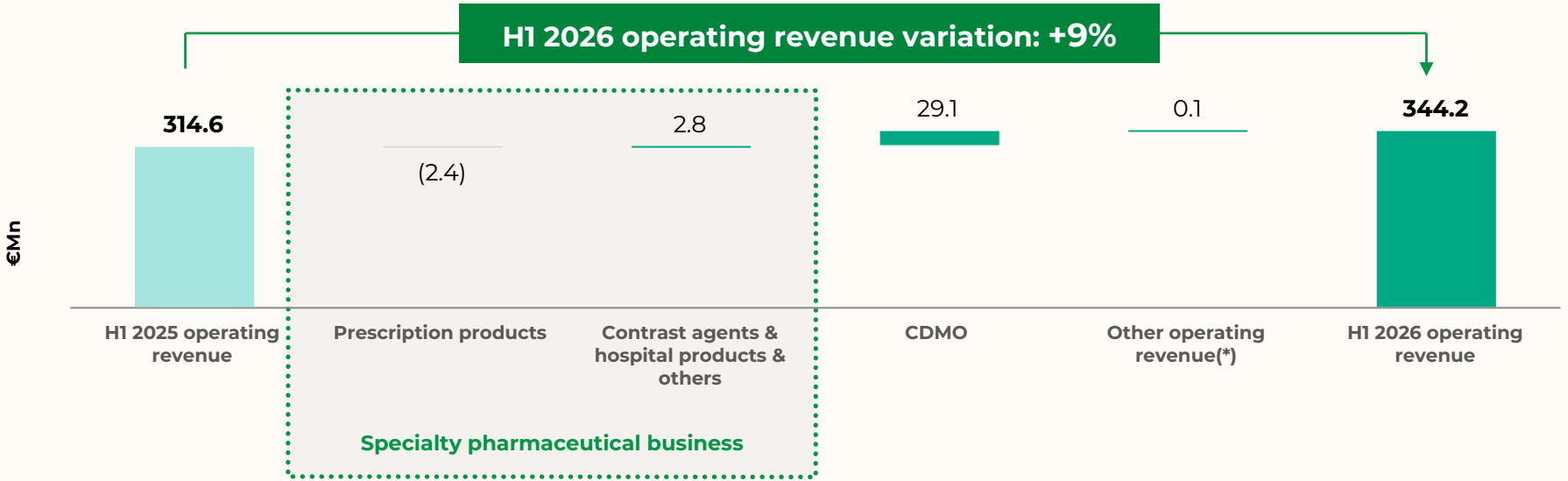
1	**Predictability**	Pop PK[3] model & simulations already validated for Risperidone-ISM® in Phase I & II Clinical Program	Expected high success rate in Phase III in new developments
2	**Usability**	Improved stability	No cold chain needed
3	**Flexibility**	Selecting the most convenient posology depending on clinical needs	From 1 to 12 months administration
4	**Improved Clinical Management**	Long-acting injection (1-12 months) plasma therapeutic levels from day 1	Rapid onset & sustained clinical effect
5	**Vertical Integration**	Technological barriers (e.g. power filling) Strong IP Manufacturing capabilities	Protected technology Fully integrated manufacturing plants

(1) ISM® stands for *In Situ Microimplants.*
(2)Superior Inhibition of Estrogen
(3) PK stands for pharmacokinetic

First half of 2026
Financial Performance

Javier López-Belmonte
Deputy Chairman and Chief Financial Officer

Revenue growth mainly driven by the CDMO business



(*) Note:. "Other operating revenue" includes service activities that are not material to the Group.
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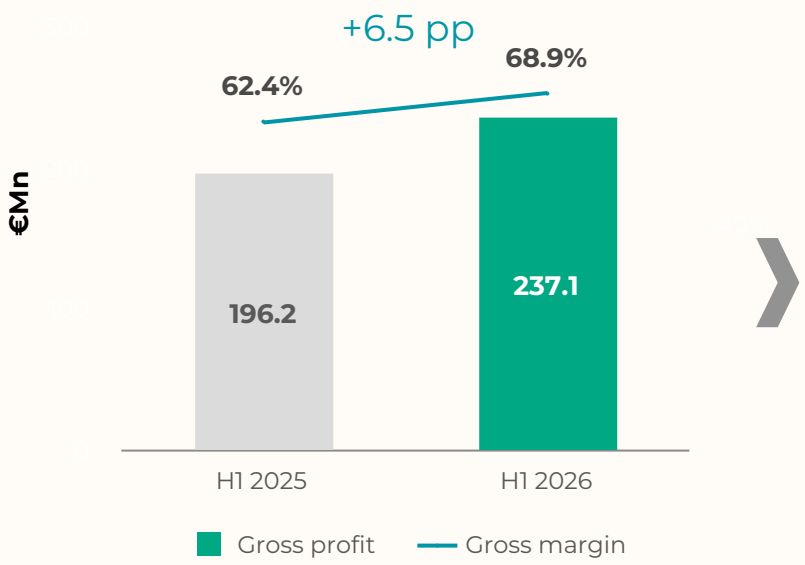
Gross margin uplift from R&D aid, the increase in CDMO activity, Okedi® and lower LMWH raw material prices

Gross profit and gross margin



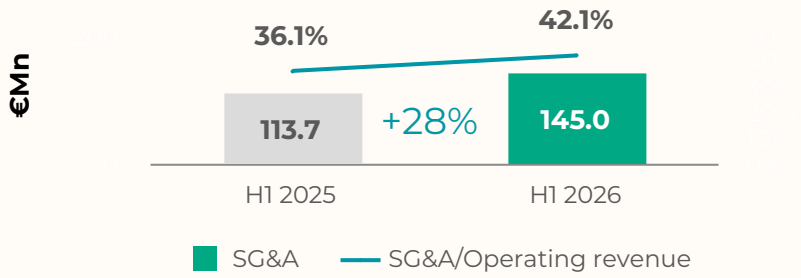
Gross profit impacts

Gross profit increased by 21% to €237.1 Mn in H1 2026.

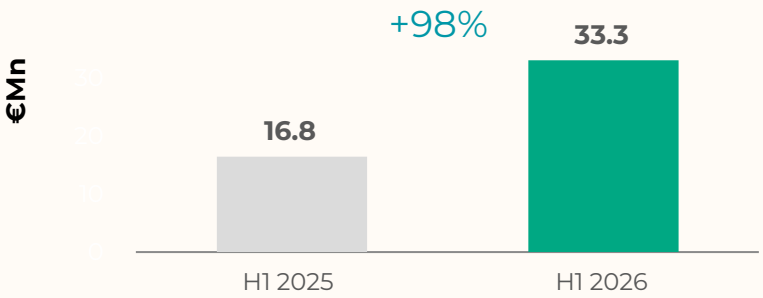
Gross margin rose by 6.5 pp to 68.9% in H1 2026, partly driven by CDTI R&D aid. Excluding “Other income”, gross margin increased by 3.0 pp to 65.2%, mainly due to increased CDMO activity, higher Okedi® contribution and lower LMWH raw material costs.

SG&A with continued R&D commitment

SG&A expenses



R&D expenses



SG&A increased 28% to €145.0 Mn in H1 2026, driven by:

- "Employee benefit expenses (excl. R&D)": +23% YoY, due to (i) the inclusion ROIS Phoenix in the Group's consolidation perimeter, (ii) wage increases, (ii) the hiring of new CDMO personnel, and (iv) non-recurring expenses related to a tax inspection; and
- "Other operating expenses (excl. R&D)": +34% YoY driven by (i) the consolidation of ROIS Phoenix, (ii) a lower comparison base in 2025 following the temporary shutdown of the Madrid facility, and (iii) non-recurring expenses (write-off of non-operating assets and strategic projects).

Excluding non-recurring expenses: SG&A +24% YoY to €140.5 Mn.

ROIS Phoenix expenses represented ~9% of SG&A expenses of the period.

2026 SG&A Outlook: excluding ROIS Phoenix from the Group, it is expected to increase by a mid- to high-single-digit percentage vs 2025.

R&D expenses increased by 98% to €33.3 Mn in H1 2026. These expenses are related to the preparation for the development of the phase III clinical trial of Letrozole SIE.

(1) Source: https://www.feique.org/wp-content/uploads/2024/11/XXI-CONVENIO-GENERAL-DE-LA-INDUSTRIA-QUIMICA.pdf

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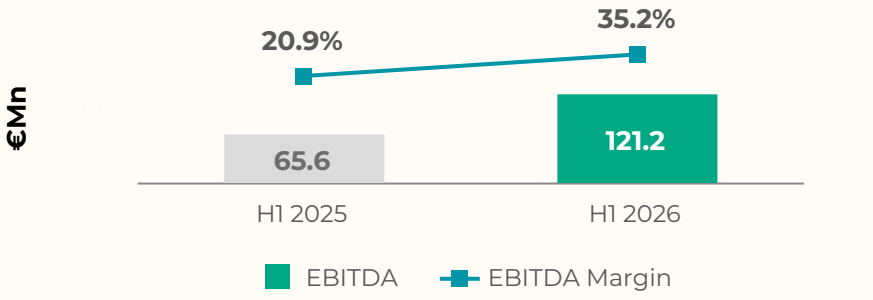
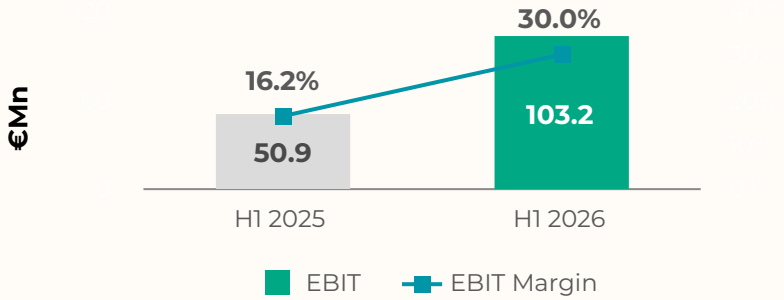
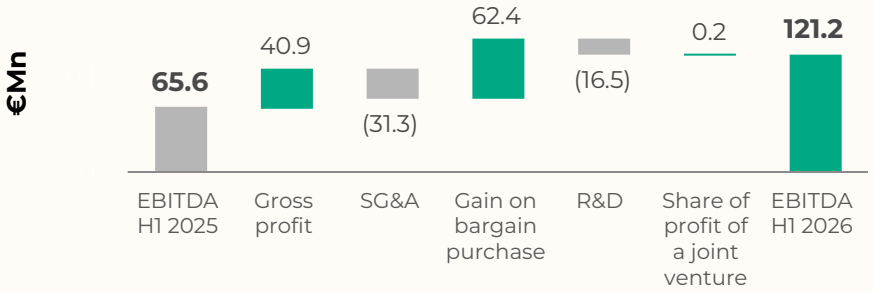
EBITDA, EBIT & Net Profit analysis

EBITDA

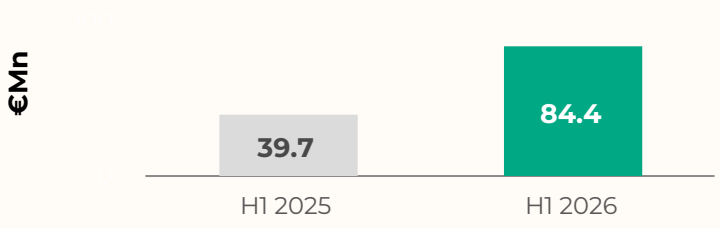


EBIT





Net Profit

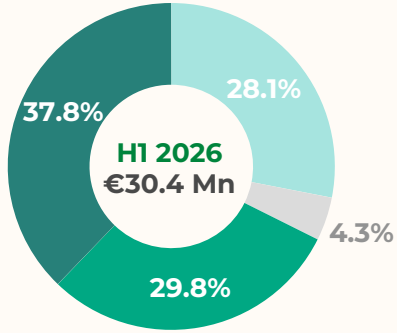


Capital expenditure and Cash Flow

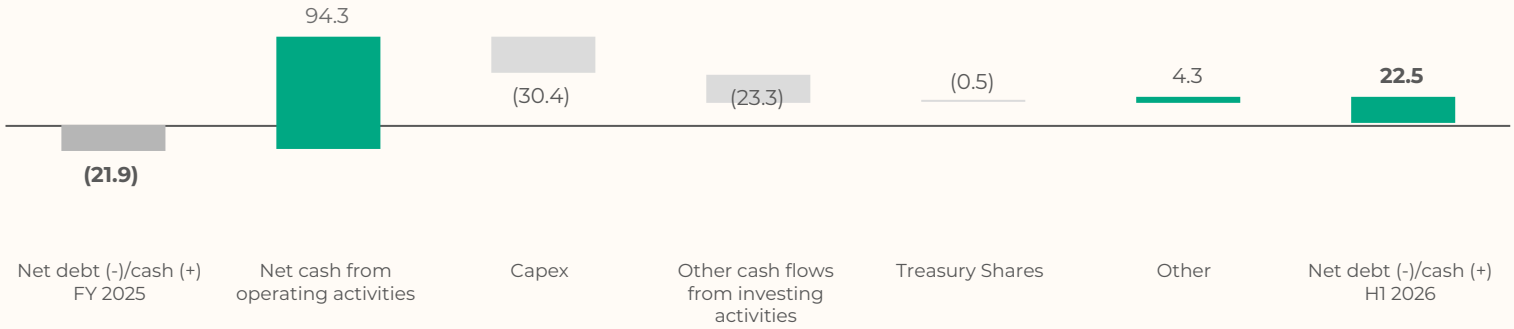
CAPEX Evolution
+46% vs H1 2025

Main investments

- New filling lines and operations expansion
- Glicopepton
- ISM® Industrialisation



Cash flow evolution



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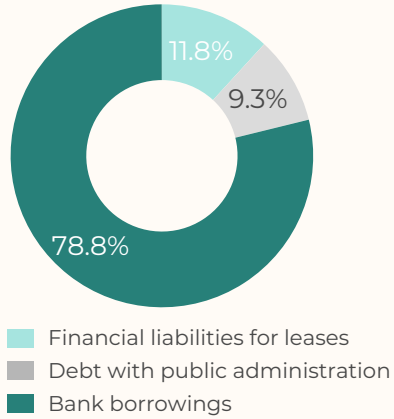
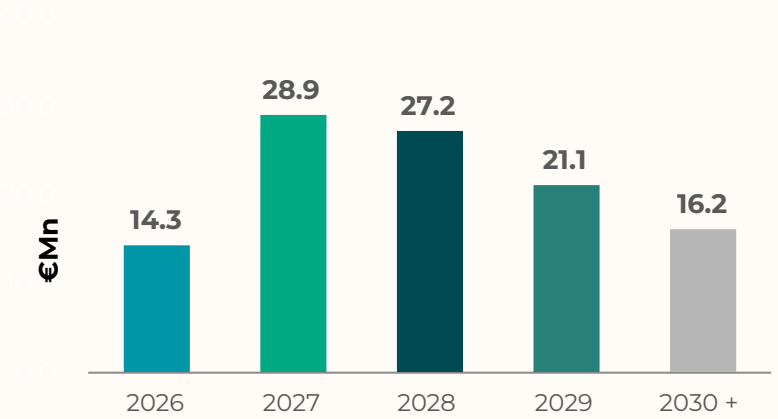
Debt overview

Debt breakdown by source (%)



Total debt
€107.7 Mn

Debt maturities



Net cash of **€22.5 Mn** as of 30 June 2026 vs net debt of €21.9 Mn as of 31 December 2025

ROVI's General Shareholders' Meeting approved the distribution of a dividend of €0.9594 per share entitled to receive it, charged to the 2025 profit and distributable reserves. This dividend was paid on 15 July 2026.

Outlook and closing remarks

2026 Outlook

ROVI expects its operating revenue to increase by a low- to mid-single-digit percentage vs 2025

Closing remarks

- Strong momentum in CDMO business: consistent and focused execution
- Value creation from the acquisition of an injectable drug product manufacturing site in Phoenix, Arizona (USA)
- Vertical integration of the heparin division to enhance cost efficiency and improve competitiveness
- Sustained growth of the specialty pharmaceutical business, driven by Okedi®
- Strong R&D investment, with two phase III clinical trials ongoing

Alternative performance measures

In addition to the financial information prepared in accordance with International Financial Reporting Standards ("IFRSs") taken from our financial statements, this document includes certain alternative performance measures ("APMs") as defined in the ESMA (European Securities and Markets Authority) Guidelines on Alternative Performance Measures of 5 October, 2015 (ESMA/2015/1415), as well as some non-IFRS financial indicators. The financial measures contained in this document that are considered APMs or non-IFRS financial indicators have been prepared on the basis of the ROVI Group's financial information but are not defined or set out in detail within the framework of the applicable financial information and have not been audited or reviewed by ROVI's auditors.

These APMs are considered figures that have been adjusted in respect of those that are presented in accordance with the International Financial Reporting Standards endorsed by the European Union (IFRS-EU), which form the applicable accounting framework for the consolidated financial statements of the ROVI Group. Therefore, the reader should consider them to complement the latter but not to replace them.

ROVI uses these APMs and non-IFRS financial indicators to plan, oversee and assess its performance. ROVI considers the APMs and non-IFRS financial indicators to be useful to allow the management team and investors to compare the past or future financial performance, the financial situation and the cash flows. Notwithstanding, these APMs and non-IFRS financial indicators are considered complementary and are not intended to replace IFRS measures. Furthermore, other companies, including some in ROVI's sector, may calculate such measures differently, which reduces their usefulness for comparative purposes.

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